



BBS Statement of Financial Standing – 30th June 2025

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1. PROVIDER DETAILS

1.1. LEGAL ENTITY NAME

BBS Higher Education Pty Ltd

1.2. REGISTERED BUSINESS NAMES

- Barton Business School
- Barton Health School
- Barton Nursing School
- Barton School of Education

1.3. AUSTRALIAN BUSINESS NUMBER (ABN)

68 660 424 288

1.4. DATE OF STATEMENT OF FINANCIAL STANDING

30th June 2025

2. DIRECTORS' DECLARATION

BBS Higher Education Pty Ltd

ABN 68 660 424 288

Directors' Declaration

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 4 to 13, are in accordance with the *Corporations Act 2001* and:
 - a. comply with Australian Accounting Standards – Simplified Disclosures; and
 - b. give a true and fair view of the company's financial position as at 30 June 2025 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



Rocco Guarnaccia

Director

Dated this 30th day of July 2025

3. AUDITOR'S INDEPENDENCE DECLARATION

BBS Higher Education Pty Ltd
ABN 68 660 424 288




Auditor's Independence Declaration
Under s 307C of the Corporations Act 2001

To the Directors of BBS Higher Education Pty Ltd

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2025 there have been no contraventions of:

- i. the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit, and
- ii. any applicable code of professional conduct in relation to the audit.

DFK BKM Audit Services
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Jamin Ong
Principal

Richmond, Victoria
30 July 2025



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4. INDEPENDENT AUDITOR'S REPORT



INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF BBS HIGHER EDUCATION PTY LTD

Opinion

We have audited the financial report of BBS Higher Education Pty Ltd (the company), which comprises the statement of financial position as at 30 June 2025, the statement of profit or loss and other comprehensive income, statement of changes in equity, and statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, and the directors' declaration.

In our opinion, the accompanying financial report of BBS Higher Education Pty Ltd, is in accordance with the *Corporations Act 2001*, including:

- o giving a true and fair view of the company's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- o complying with Australian Accounting Standards – Simplified Disclosures and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Company in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the *Corporations Act 2001* and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.



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In preparing the financial report, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: <http://www.auasb.gov.au/Home.aspx>. This description forms part of our auditor's report.

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Jamin Ong
Principal

Richmond, Victoria
30 July 2025

5. TUITION ASSURANCE ARRANGEMENT DETAILS

BBS maintains tuition assurance protection through the [Tuition Protection Service](#) (TPS) for international students and domestic students who pay their tuition fees up-front. BBS has submitted an application for approval as a FEE-HELP provider. Subject to approval, tuition assurance for eligible domestic FEE-HELP students will also be maintained under the TPS.

The TPS is an Australian Government initiative that supports international students on student visas and eligible domestic students whose education providers are unable to fully deliver their course of study.